

110TH CONGRESS  
2D SESSION

# H. R. 5031

To amend the Internal Revenue Code of 1986 to extend relief from the alternative minimum tax.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 2008

Mr. REYNOLDS (for himself, Mr. HERGER, Mr. ENGLISH of Pennsylvania, Mr. WELLER of Illinois, Mr. CANTOR, Mr. TIBERI, Mr. WALSH of New York, Mr. FOSSELLA, Mr. KUHLMANN of New York, Mr. BARTLETT of Maryland, Mr. BILIRAKIS, Mr. WILSON of South Carolina, Mr. GERLACH, Mrs. BIGGERT, Mr. CULBERSON, Mr. MILLER of Florida, Mr. CAMPBELL of California, Mrs. BONO, Mr. TERRY, Mrs. DRAKE, Mr. WALBERG, Mr. LOBIONDO, Mr. SESSIONS, Mr. NEUGEBAUER, Mrs. MUSGRAVE, Mr. WESTMORELAND, Mr. WALDEN of Oregon, Mr. MCCARTHY of California, Mr. KLINE of Minnesota, Mr. KING of New York, Mr. MCHUGH, Mrs. BACHMANN, Mr. SOUDER, Mr. BRADY of Texas, and Mr. HUNTER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend relief from the alternative minimum tax.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stealth Tax Relief Ex-  
5 tension Act of 2008”.

1 **SEC. 2. EXTENSION OF INCREASED ALTERNATIVE MIN-**  
2 **IMUM TAX EXEMPTION AMOUNT.**

3 (a) IN GENERAL.—Paragraph (1) of section 55(d) of  
4 the Internal Revenue Code of 1986 (relating to exemption  
5 amount) is amended—

6 (1) by striking “(\$66,250 in the case of taxable  
7 years beginning in 2007)” in subparagraph (A) and  
8 inserting “(\$69,950 in the case of taxable years be-  
9 ginning in 2008)”, and

10 (2) by striking “(\$44,350 in the case of taxable  
11 years beginning in 2007)” in subparagraph (B) and  
12 inserting “(\$46,200 in the case of taxable years be-  
13 ginning in 2008)”.

14 (b) EFFECTIVE DATE.—The amendments made by  
15 this section shall apply to taxable years beginning after  
16 December 31, 2007.

17 **SEC. 3. EXTENSION OF ALTERNATIVE MINIMUM TAX RE-**  
18 **LIEF FOR NONREFUNDABLE PERSONAL**  
19 **CREDITS.**

20 (a) IN GENERAL.—Paragraph (2) of section 26(a) of  
21 the Internal Revenue Code of 1986 (relating to special  
22 rule for taxable years 2000 through 2007) is amended—

23 (1) by striking “or 2007” and inserting “2007,  
24 or 2008”, and

25 (2) by striking “2007” in the heading thereof  
26 and inserting “2008”.

1       (b) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2007.

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